

SCHOOL DISTRICT OF TOMAHAWK

BUDGET PUBLICATION 2018-2019

	<u>Audited</u> <u>2016-2017</u>		<u>Audited</u> <u>2017-2018</u>		<u>Budget</u> <u>2018-2019</u>
<u>GENERAL FUND</u>					
Beginning Fund Balance	\$ 9,735,842.05	\$	9,090,013.81	\$	8,724,766.15
Residual Equity Transfers in (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	3,121,002.00
Reserve for Current Year Expenditures	\$ -	\$	-	\$	-
Reserve for School Forest	\$ -	\$	-	\$	106,003.28
Ending Fund Balance	\$ 9,090,013.81	\$	8,724,766.15	\$	7,039,540.87
<u>REVENUES & OTHER FINANCING SOURCES</u>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 10,629,905.10	\$	13,782,528.82	\$	13,912,291.00
Interdistrict Payments (Source 300 & 400)	\$ 411,639.00	\$	469,562.00	\$	550,000.00
Intermediate Sources (Source 500)	\$ 13,251.09	\$	19,754.38	\$	-
State Sources (Source 600)	\$ 2,466,865.81	\$	2,733,381.81	\$	2,886,990.00
Federal Sources (Source 700)	\$ 272,226.64	\$	242,225.68	\$	245,218.00
All Other Sources (Source 800 & 900)	\$ 36,668.57	\$	64,889.83	\$	20,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 13,830,556.21	\$	17,312,342.52	\$	17,614,499.00
<u>EXPENDITURES & OTHER FINANCING USES</u>					
Instruction (Function 100,000)	\$ 7,000,001.37	\$	6,807,137.21	\$	7,078,389.00
Support Services (Function 200,000)	\$ 5,927,213.36	\$	6,458,408.04	\$	6,975,158.00
Non-Program Transactions (Function 400,000)	\$ 1,549,169.72	\$	4,412,044.93	\$	2,019,172.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 14,476,384.45	\$	17,677,590.18	\$	16,072,719.00
<u>SPECIAL PROJECT FUNDS (FUND 20)</u>					
Beginning Fund Balance	\$ -	\$	132,359.94	\$	131,370.48
Ending Fund Balance	\$ 132,359.94	\$	131,370.48	\$	131,370.48
REVENUES & OTHER FINANCING SOURCES	\$ 2,149,993.96	\$	2,125,677.29	\$	2,491,895.00
EXPENDITURES & OTHER FINANCING USES	\$ 2,017,634.02	\$	2,126,666.75	\$	2,491,895.00
<u>DEBT SERVICE FUND (FUND 30)</u>					
Beginning Fund Balance	\$ 102,486.88	\$	93,338.48	\$	-
Ending Fund Balance	\$ 93,338.48	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$ 715,454.60	\$	2,701,133.10	\$	-
EXPENDITURES & OTHER FINANCING USES	\$ 724,603.00	\$	2,794,471.58	\$	-
<u>CAPITAL PROJECTS FUND (FUND 40)</u>					
Beginning Fund Balance	\$ 200.00	\$	200.10	\$	200.20
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 200.10	\$	200.20	\$	200.20
REVENUES & OTHER FINANCING SOURCES	\$ 0.10	\$	0.10	\$	-
EXPENDITURES & OTHER FINANCING USES	\$ -	\$	-	\$	-
<u>FOOD SERVICE FUND (FUND 50)</u>					
Beginning Fund Balance	\$ 77,290.41	\$	103,662.64	\$	109,591.98
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 103,662.64	\$	109,591.98	\$	134,812.98
REVENUES & OTHER FINANCING SOURCES	\$ 649,865.71	\$	655,744.71	\$	647,518.00
EXPENDITURES & OTHER FINANCING USES	\$ 623,493.48	\$	649,815.37	\$	622,297.00

AGENCY FUND (FUND 60)

Assets	\$	278,218.04	\$	273,102.69	\$	273,102.69
Liabilities	\$	278,218.04	\$	273,102.69	\$	273,102.69

EXPENDABLE TRUST FUND (FUND 72)

Beginning Fund Balance	\$	179,959.03	\$	179,115.54	\$	191,135.15
Ending Fund Balance	\$	179,115.54	\$	191,135.15	\$	191,135.15
REVENUES & OTHER FINANCING SOURCES	\$	79,381.51	\$	93,769.61	\$	70,000.00
EXPENDITURES & OTHER FINANCING USES	\$	80,225.00	\$	81,750.00	\$	70,000.00

COMMUNITY SERVICE FUND (FUND 80)

Beginning Fund Balance	\$	258,742.83	\$	238,722.23	\$	222,797.35
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	238,722.23	\$	222,797.35	\$	133,887.35
REVENUES & OTHER FINANCING SOURCES	\$	103,271.25	\$	102,209.75	\$	102,286.00
EXPENDITURES & OTHER FINANCING USES	\$	123,291.85	\$	118,134.63	\$	191,196.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

TOTAL EXPENDITURES - ALL FUNDS	\$	18,045,631.80	\$	23,448,428.51	\$	19,448,107.00
Percentage Increase		3.60%		29.94%		-17.06%
<i>Total Expenditures from Prior Year</i>	\$	<i>17,419,072.58</i>	\$	<i>18,045,631.80</i>	\$	<i>23,448,428.51</i>

BUDGET PUBLICATION, Proposed Property Tax Levy - 2018-2019

Fund						
General Fund	\$	10,487,194.00	\$	13,565,067.00	\$	13,771,091.00
Debt Service Fund	\$	714,775.00	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	85,986.00	\$	85,986.00	\$	85,986.00
TOTAL SCHOOL LEVY	\$	11,287,955.00	\$	13,651,053.00	\$	13,857,077.00
PERCENTAGE INCREASE		1.2180%		20.9347%		1.5092%
TOTAL LEVY FROM PRIOR YEAR	\$	11,152,122.00	\$	11,287,955.00	\$	13,651,053.00